1. Which of the following traits cannot be associated with The Great Depression of the 1930’s and the economic recession of 2009?

a. The two presidents, then and now, both have a knack for communicating with the American

public in a reassuring manner.

b. The Federal Reserve, both then and now, took an unprecedented role in leveling the

economy.

c. Many of FDR’s New Deal remain in place that are anti-depression in nature.

d. The recession of ’09 is the worst since the Great Depression, so it’s natural to compare the two.

2. According to Paul Krugman of The *New York Times*, what should have FDR done differently?

a. President Roosevelt should have scaled back his New Deal Programs

b. Congress should have played a larger role in the New Deal

c. President Roosevelt should have been more bold with his policies.

3. What is the purpose of the $789 billion economic stimulus package?

a. To financially absolve the financial sector of its sins for starting the recession.

b. To increase government spending to make up for the shortfall in private spending

c. Increase federal revenues for eventual relief, recovery and reform of the US economy.

d. Create an atmosphere of prosperity for cattle ranchers.

4. Compare/Contrast the Great Depression with the 2009 recession:

-Economic (GD)

-Economic (2009)

5. What President Roosevelt’s purpose in closing all US banks in 1933?

6. In your opinion, do “fireside chats” and pep talks of that nature help in a time of economic crisis?

7. In your opinion, which factor is more important in economics: government spending or private sector confidence in the economy?